

## Message Text

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ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 AGR-05 AID-05 CEA-01 CIAE-00  
COME-00 EB-08 FRB-03 INR-10 IO-13 NEA-11 NSAE-00  
ICA-11 OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 OMB-01  
SS-15 XMB-02 L-03 NSC-05 /126 W  
-----112176 171505Z /41

R 162046Z JUN 78  
FM AMEMBASSY OTTAWA  
TO SECSTATE WASHDC 7739  
INFO AMEMBASSY ANKARA  
AMEMBASSY ATHENS  
AMEMBASSY BERN  
AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY CANBERRA  
AMEMBASSY COPENHAGEN  
AMEMBASSY DUBLIN  
AMEMBASSY HELSINKI  
AMEMBASSY LISBON  
AMEMBASSY LONDON  
AMEMBASSY LUXEMBOURG  
AMEMBASSY MADRID  
AMEMBASSY OSLO  
AMEMBASSY PARIS  
AMEMBASSY REYKJAVIK  
AMEMBASSY ROME  
AMEMBASSY STOCKHOLM  
AMEMBASSY THE HAGUE  
AMEMBASSY TOKYO  
AMEMBASSY VIENNA  
AMEMBASSY WELLINGTON

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USEEC ALSO FOR EMBASSY  
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USOECD ALSO FOR EMBASSY

E.O. 11652: N/A  
TAGS: EINV, OECD, CA  
SUBJECT: OECD COMMITTEE ON INTERNATIONAL INVESTMENT AND  
MULTINATIONAL ENTERPRISES (CIME): ACCOUNTING STANDARDS

REF: STATE 131123

1. DEPARTMENT OF EXTERNAL AFFAIRS (EXTAFF) HAS INFORMED EMBASSY THAT IT HAS REVIEWED REVISED PROPOSAL REFTEL AND FINDS IT GENERALLY ACCEPTABLE. HOWEVER, TWO COMMENTS WERE OFFERED ON PROPOSED TERMS OF REFERENCE "IN THE INTERESTS OF GREATER PRECISION". COMMENTS FOLLOW.  
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2. BEGIN QUOTE. THE MEANING OF THE REFERENCE TO THE IDENTIFICATION OF 'POSSIBLE APPROACHES' IN PARAGRAPH (A) IS NOT ENTIRELY CLEAR TO US. IF WHAT IS MEANT IS POSSIBLE APPROACHES TO SOLVING PROBLEMS, WE BELIEVE THE REFERENCE IS INAPPROPRIATE AT THIS STAGE AS THE INITIAL PURPOSE OF THE EXERCISE IS TO ASSESS THE DESIRABILITY OF THE OECD LAUNCHING A STUDY IN THE AREA OF ACCOUNTING STANDARDS. WE WOULD, THEREFORE, SUGGEST THAT THE WORDS 'AND POSSIBLE APPROACHES' BE DROPPED.

IN VIEW OF THE COMPLEXITY OF THE ISSUES INVOLVED, WE CONSIDER IT PARTICULARLY IMPORTANT THAT CONSULTATIONS WITH THE ADVISORY BODIES, AND THE ACCOUNTING PROFESSION IN PARTICULAR, BE CARRIED OUT AS THOROUGHLY AS POSSIBLE SO AS TO ENSURE THAT REAL PROGRESS IS ACHIEVED IN THIS AREA AND THAT THOSE AREAS WHICH ARE IDENTIFIED AS REQUIRING THE ATTENTION OF THE WORKING GROUP ARE IN FACT THOSE IN  
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WHICH SIGNIFICANT PROGRESS IS REALISTICALLY ACHIEVABLE. FOR THESE REASONS WE WOULD SUGGEST THAT THE REFERENCE TO THE CONSULTATIVE BODIES MADE IN PARAGRAPH (C) BE AMENDED TO READ AS FOLLOWS:

'TO OBTAIN THE VIEWS OF THE CONSULTATIVE BODIES (BIAC AND TUAC), THE ACCOUNTING PROFESSION AND ACADEMIC EXPERTS ON THE DESIRABILITY OF THE OECD LAUNCHING A STUDY IN THE AREA OF ACCOUNTING STANDARDS AND ON THE IDENTIFICATION OF ISSUES ON WHICH THE OECD MIGHT USEFULLY FOCUS.' END QUOTE.  
DUEMLING

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMITTEES, INVESTMENTS, MULTINATIONAL CORPORATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978OTTAWA03041  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780254-0159  
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**Message ID:** 14cd5087-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 131123  
**Retention:** 0  
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**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2321877  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OECD COMMITTEE ON INTERNATIONAL INVESTMENT AND MULTINATIONAL ENTERPRISES (CIME): ACCOUNTING STANDARDS  
**TAGS:** EINV, CA, OECD  
**To:** STATE USEEC  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014